
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No : NCCL/RISK-045/2021

Date : November 12, 2021

Subject : Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment

This is with reference to SEBI circular No. SEBI/HO/CDMRD/DRMP/CIR/P/2021/08 dated January 11, 2021 and our circular no NCCL/RISK-041/2021 dated October 14, 2021 on Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment.

In this context, Clearing Members are hereby informed that, the Volatility Scan Range (VSR) for Options contracts in commodity derivatives segment has been reviewed and there is no change in VSR for the month of December 2021. The VSR shall be as follows:

Commodity Name	Symbol	Volatility Category of Commodity	Volatility Scan Range (VSR)
WHEAT	WHEATFAQ	Low	6%
MAIZE - FEED/ INDUSTRIAL GRADE	MAIZE	Medium	10%
RAPESEED-MUSTARD SEED	RMSEED	Medium	7%
DESI UNPROCESSED WHOLE RAW CHANA (NOT FOR DIRECT HUMAN CONSUMPTION)	CHANA	Medium	7%
GUAR GUM REFINED SPLITS	GUARGUM5	High	10%
GUAR SEED	GUARSEED10	High	11%
SOY BEAN	SYBEANIDR	High	10%

The circular shall be effective from the beginning of trading day December 01, 2021.

Members and participants are requested to note the above.

For and on behalf of
National Commodity Clearing Limited

Ruchit Chaturvedi
Head - Risk Management

For further information / clarifications, please contact

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